

## **REPORT TO THE NORTH WALES CORPORATE JOINT COMMITTEE**

**21/06/2024**

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**Title:** Treasury Management Strategy Statement 2024/25

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### **1. PURPOSE OF THE REPORT**

1.1 The purpose of this report is to provide the Corporate Joint Committee's (CJC) Treasury Management Strategy Statement for 2024/25.

### **2. DECISIONS SOUGHT**

2.1 To accept and approve the Treasury Management Strategy Statement for 2024/25.

### **3. REASONS FOR THE DECISION**

3.1 Treasury management decisions are made daily by the Head of Finance and staff at Cyngor Gwynedd and they are required to act in accordance with the approved Treasury Management Strategy.

### **4. TREASURY MANAGEMENT STRATEGY STATEMENT 2024/25**

4.1 Treasury management is concerned with keeping sufficient but not excessive cash available to meet the CJC's spending needs, while managing the risks involved.

4.2 As the North Wales Economic Ambition Board (NWEAB) is scheduled to be transferred to the CJC on 1 November 2024 the figures in the Treasury Management Strategy Statement 2024/25 include the total cash of the CJC as it currently stands together with the NWEAB's cash that will transfer.

**5. LEGAL IMPLICATIONS**

- 5.1 The Treasury Management Strategy Statement 2024/25 is based on the CIPFA Code and the Welsh Government's Guidance on Local Authority Investments and therefore fulfils the legal responsibility of the CJC under the Local Government Act 2003.

**8. Appendices**

Appendix 1 - Treasury Management Strategy Statement 2024/25.

**STATUTORY OFFICERS' RESPONSE:**

**i. Monitoring Officer:**

No observations to add in relation to propriety.

**ii. Statutory Finance Officer:**

Author of this report.